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Proposed General Counsel for
Debtor and Debtor-in-Possession
LORDON ENTERPRISES, INC.

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION

In re:
LORDON ENTERPRISES, INC.,

Debtor and
Debtor-in-Possession.

Case No. 2:25-bk-19832-BR

Chapter 11

STIPULATION AUTHORIZING
PARTIAL ALLOWANCE OF INSIDER
COMPENSATION AND EXTENSION OF
DEADLINE FOR OBJECTION TO
NOTICE OF SETTING INSIDER
COMPENSATION

[No Hearing Required]

This Stipulation for Partial Allowance of Insider Compensation and Extension of
Deadline for Objection to Notice of Setting Insider Compensation ("Stipulation") is
entered into between Lordon Enterprises, Inc. ("Debtor") and Golf Projects Lindero, Inc.
("GPL").

RECITALS

A. Debtor commenced the above captioned chapter 11 case on November 3,
2025, by filing a voluntary petition for relief under chapter 11 of title 11 of the United

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1 States Code (the "Petition Date").

2 B. On December 2, 2025, Debtor filed Notices Setting Insider Compensation
3 (the "Notices") of the following insiders:

4 Name of Insider	Monthly Compensation (Paid twice a month)	Monthly Health Insurance Premiums
5 1. Donalea Bauer	\$11,000	
6 2. Brenton Bauer	\$2,500	
7 3. Chasen Bauer	\$2,500	\$765.38
8 4. David Bauer	\$8,000	\$4,363.41
9 5. Kenzington Melching	\$2,500	
10 6. Lexington Melching	\$2,500	
11 7. Lori Melching	\$8,000	\$2,033.97
12 8. Kaitlyn Bauer	\$2,500	
13 9. Madison Bauer	\$7,391.50	
14 10. Donald Melching	\$13,000	\$3,736.56

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17 C. Debtor and GPL have agreed to a partial allowance of compensation of
18 certain insiders subject to the terms and conditions set forth herein.

19 **STIPULATION**

20 1. **Recitals.** The parties acknowledge and agree that the foregoing recitals are
21 included solely for purposes of background and context to this Stipulation. The recitals
22 shall not be deemed to constitute admissions by any party and shall not be construed to
23 have independent legal effect except to the extent expressly incorporated into the
24 operative provisions of this Stipulation.

25 2. **Allowed Compensation.** Subject to the terms of this Stipulation, GPL
26 consents to the Debtor's partial allowance of insider compensation as follows:

27 a. The Debtor shall be authorized to pay fifty percent (50%) of insider
28 salaries identified in the Notices that have accrued since the Petition Date; provided,

1 however, that Brenton Bauer shall not be entitled to receive any post-petition salary at this
2 time.

3 b. Beginning with the next pay period (December 31, 2025), Lori
4 Melching and Chasen Bauer shall be compensated by Debtor solely for the hours they
5 perform services for the Debtor. To the extent the Lori Melching or Chasen Bauer incur
6 additional compensation attributable to services performed for Tri-Mark Construction
7 going forward, Tri-Mark Construction shall pay such compensation directly to Lori
8 Melching and Chasen Bauer, and shall not reimburse the Debtor for any such salaries paid
9 by the Debtor.

10 c. The Debtor shall be authorized to pay the health care premiums for
11 those insiders identified in the Notices as eligible for such coverage.

12 3. Reservation of Rights to Object. Notwithstanding the parties' Stipulation to
13 the partial allowance of certain insider compensation, GPL reserves all rights to further
14 object to the Notices, and the deadline for asserting any such objections is extended to
15 January 7, 2026.

16 4. Binding Effect. Upon execution by all parties hereto, the Stipulation shall be
17 effective retroactively as of the Petition Date.

18 5. Amendment. This Stipulation may be amended only by writing signed by or
19 on behalf of GPL and the Debtor.

20 6. Counterparts. This Stipulation may be executed in any number of
21 counterparts, each of which when so executed and delivered shall be an original but all of
22 which shall together constitute one and the same agreement. Electronic signatures
23 transmitted by facsimile or email transmission shall be deemed equivalent to original
24 signatures.

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7. Retention of Jurisdiction. This Court shall retain jurisdiction to enforce the terms of this Stipulation.

Dated: December 23, 2025

SALVATO BOUFADEL, LLP

/s/ Misty Perry Isaacson

Misty Perry Isaacson, Attorneys for
Lordon Enterprises, Inc.

Dated: December 23 ____, 2025

BG LAW, LLP

Steven T. Gubner
Jessica Bagdanov, Attorneys for
Golf Projects Lindero, Inc.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
505 N. Tustin Ave., Suite 282, Santa Ana, CA 92705

A true and correct copy of the foregoing document entitled (*specify*): **STIPULATION AUTHORIZING PARTIAL ALLOWANCE OF INSIDER COMPENSATION AND EXTENSION OF DEADLINE FOR OBJECT TO NOTICE OF SETTIGN INSIDER COMPENSATION** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) **12/23/2025**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

- **Steven T Gubner** sgubner@bg.law, ecf@bg.law
- **Eamon Jafari** jafari@barringtonlegal.com, gould@barringtonlegal.com
- **Ron Maroko** ron.maroko@usdoj.gov
- **Robert S McWhorter** rmcwhorter@buchalter.com, asmith@buchalter.com; dpowers@buchalter.com
- **Allan D Sarver** ADS@asarverlaw.com
- **United States Trustee (LA)** ustpreion16.la.ecf@usdoj.gov

☐ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On (*date*)____, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*)____, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

12/23/2025

Date

Misty Perry Isaacson

Printed Name

/s/ Misty Perry Isaacson

Signature